

Instrument	No	Review	Range
	(where a % is used, it is expressed as a % from the mid-market price)		
iTraxx X-over and its derivatives			plus or minus 4.0 %
iTraxx Eur			plus or minus 3.0 %
iTraxx SENIOR FINS			plus or minus 3.00%
iTraxx SUB FINS			plus or minus 4%
CDX – High Yield			10.0%
CDX – Investment Grade			5.00%
CDS (single names) (market spread 0-50)			50%
CDS (single names) (market spread 50¼ - 100)			40%
CDS (single names) (market spread 100¼ +)			30%
EUR Interest Rate Swap outrights, spreads and butterfly strategies			A price 1 basis point in yield above or below the prevailing mid-market price
USD Interest Rate Swap outrights, spreads and butterfly strategies			A price 1 basis point in yield above or below the prevailing mid-market price
GBP Interest Rate Swap outrights			A price 1.5 basis points in yield above or below the prevailing mid-market price
GBP Interest rate Swap basis swaps			A price 1.5 basis points in yield above or below the prevailing mid-market price
GBP Interest Rate Swap spreads and butterfly strategies			A price 1 basis point in yield above or below the prevailing mid-market price
Eurobonds		Maturity % Error	
	0-2 years		0.05% nominal value
	2+-6 years		0.075% nominal value
	6+-10 years		0.1% nominal value
	10 years +		0.25% nominal value
Euro Subordinated Corporate Cash Bonds			plus or minus 14 basis points
Foreign Exchange Option			plus or minus 10.0 %

Non-Deliverable Forward	plus or minus 2.0 %
US Treasury Securities – Maturity Sector	
UST 2Y	1.5/32nd
UST 3Y	2.5/32nd
UST 5Y	3.5/32nd
UST 7Y	4.5/32nd
UST 10Y	5.5/32nd
UST 30Y	8.5/32nd